

NATIONAL INNOVATION AND START-UP POLICY (NISP) CELL

Vision:

It aims to nurture and encourage creativity, entrepreneurship, and innovation among students, faculty, and staff, leading to the development of impactful start-ups and sustainable solutions that address societal challenges and contribute to the nation's growth.

Mission:

- **Support Start-ups:** To establish a robust support system for start-ups through incubation, funding opportunities, and networking with industry leaders, investors, and government bodies.
- **Capacity Building:** To enhance the capacity of students and faculty in innovation and entrepreneurship through specialized training programs, workshops, and hands-on experiences.
- **Policy Implementation:** To effectively implement and monitor the National Innovation and Start-up Policy within institutions, ensuring alignment with national objectives and contributing to the development of an innovation-driven economy.

Objectives

- **Enhance Skill Development:** Provide skill development programs, workshops, and hands-on training to equip students and faculty with the necessary entrepreneurial skills, such as business planning, financial management, and marketing.
- **Support Policy Implementation:** Ensure the effective implementation of the National Innovation and Start-up Policy within the institution, aligning institutional objectives with national goals and regulatory frameworks.
- **Encourage Quality Entrepreneurship:** Provide clear and accessible pathways for the development of innovative ideas into market-ready products.
- **Support Sustainable Innovation:** Ensure long-term success and sustainability of start-ups and innovations.

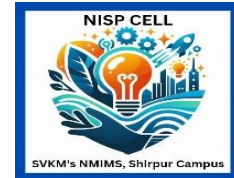


Action Plan:

Objective	Action	Activity
Strengthen Innovation Ecosystem	Organize Innovation Workshops and Hackathons:	<ul style="list-style-type: none"> ➤ Workshops ➤ Hackathons, and ➤ Innovation challenges to encourage creative problem-solving.
Encourage Quality Entrepreneurship	Conduct Entrepreneurship Bootcamps:	<ul style="list-style-type: none"> ➤ Bootcamps focused on developing entrepreneurial skills, including business model development, market analysis, and pitching to investors.
	Create Funding Opportunities:	<ul style="list-style-type: none"> ➤ Connect with venture capitalists and angel investors to provide initial funding for promising start-ups.
Support Sustainable Innovation	Provide Long-term Mentorship:	<ul style="list-style-type: none"> ➤ Establish a long-term mentorship program where experienced entrepreneurs and industry experts guide start-ups through different stages of growth.

Outcomes

- ❖ **Vibrant Innovation Culture:** A noticeable increase in the number of innovative projects initiated by students, leading to a dynamic environment where creativity and entrepreneurial thinking are integral to the institutional culture.
- ❖ **Successful Product Commercialization:** A higher rate of innovative ideas being transformed into market-ready products, with a clear pathway from concept to commercialization, resulting in successful start-ups that enter the market with competitive offerings.
- ❖ **Long-term Start-up Viability:** The emergence of start-ups that not only launch successfully but also achieve long-term sustainability and growth, contributing to the economy and maintaining a presence in national and global markets over time.



National Innovation and Start-up Policy (NISP) Cell

SVKM's NMIMS, Shirpur Campus

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